SECTION .0200 - ADMINISTRATION

20 NCAC 02B .0201 AVERAGE FINAL COMPENSATION

The term "consecutive calendar years" is defined for the purpose of determining retirement allowances as a period of time consisting of a number of calendar months of creditable service equal to 12 times the number of years specified by statute during which the highest total compensation was earned, adjusted proportionally to the regular term of annual employment.

History Note: *Authority G.S. 135-6(f); 135-1(5);*
Eff. February 1, 1976;
Readopted Eff. September 21, 1977.